AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO.____ 577

COMPARED

BOOK 159 PAGE 654 91 AUG 22 PH 3: 17

Dec \$ 500

HICHELLE UTSLER

Whereas, on the 29th day of July	MADISON COUNTY.10WA , James F. Bussanmas and Rozella
Bussanmas, husband & wife	executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day Thousand and no/100	for the sum of One Hundred Sixty-five
Thousand and no/100	(\$ 165,000.00) DOLLARS,
payable on the 20 th day of July, A.D., 19 89	
	executed to the sald UNION STATE BANK
a mortgage note bearing even date with the said <u>mortgage</u> , upon real estate	
described in said mortgage as security for payment of said <u>mortgage note</u> , which	
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the 30th	
day of July , A.D., 1986, at 1:59 o'clock P. M., in Book 146 of Mortgages,	
on page 130 and,	
Whereas, James F. and Rozella Bussanmas	
is now the owner of the real estate described in said Nortgage X end .	waxaananixandxaaneeeeeeeeeeeeeeeeeeeeeeeeeeeeeeee
<u> </u>	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said mortga	ge the sum of
One Hundred Seventeen Thousand Four Hundred Forty	Seven 63/100 (\$ 117,447.63) DOLLARS and,
Whereas, the said <u>makers</u> have agreed with the holder of said <u>mortgage note</u> to extend	
the time of payment thereon,	
NOW THEREFORE, the said James F. and Rozella Bussanmas	
hereby agrees to pay on the $\frac{7\text{th}}{\text{day of}}$ day of August A.D., 19 $\frac{91}{\text{A.D.}}$, the principal sum of	
One Hundred Seventeen Thousand Four Hundred Forty Seven 63/100 (\$ 117,447.63) DOLLARS,	
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$2,000.00 is to be	
paid monthly 8/24/91 thru 9/24/91 & \$4,000.00 is to be paid 10/24/91 thru 3/24/92 and	
\$2,000.00 is to be paid 4/24/92 thru 9/24/92, and co	
each year thereafter until 3/24/94 when unpaid balance is due. with interest from August 7, 1991 at the rate of 11.9 per cent per annum payable	
24th	and <u>each month thereafter</u> in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, 10MA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 7 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum, payable semi-annually.	
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DATED this day ofAugust,	A.D., 19 <u>91</u> .
On this 21 day of August, A.D., 19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personnally	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
appeared <u>James F. Bussanmas & Rozella Bus</u> sanmas	James F. Bussanmas
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as <u>their</u>	
voluntary act and deed.	Gozella Bussannas
Notary Public In and for Madison County, Iowa.	Rozella Bussanmas