

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

30th day of July, A.D. 19 87, made and executed by

Charles R. Lee and Geraldine M. Lee, individually and as husband and wife

to Farmers and Merchants State Bank

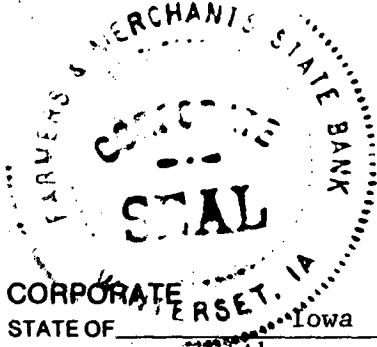
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 149 of Mortgages page 60 on the 6th day of

October, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 15th day of August, 19 91.



Farmers & Merchants State Bank (Type Name)

Signature of Tim J. Rethmeier, Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

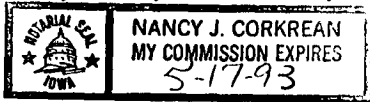
STATE OF Iowa Madison COUNTY ss:

On this 15th day of August, A.D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier and

to me personally known, who being by me duly sworn, did say that he is Vice President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 16 day of August, A.D. 19 91 ss. at 1:47 o'clock P.M., and recorded in Book 159 of Mtgs on page 591

FEE, \$ 5.00 Paid # 509 Betty M. Nibbs Deputy Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)

COMPARED