

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 13th day of June, A.D. 19 90, made and executed by Randy P. Calvert and Nancy D. Calvert, individually and as husband and wife to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 156 of Mortgages page 553 on the 14th day of June, A.D. 1990, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 6th day of August, 1991.



Farmers and Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis (Type Name)

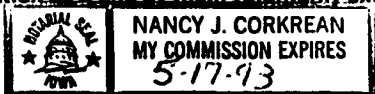
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 6th day of August, A. D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

he is Sr. Vice President to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 6 day of August, A.D. 19 91 ss. at 2:30 o'clock P.M., and recorded in Book 159 of Mtgs. on page 525

FEE, \$ 5.00 Paid #406

Signature of Shirley G. Henry, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)