

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPARED
Fee \$5.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Whereas, on the 9th day of August, 1988, Glida M. and Louis Franklin Jones
Wife & Husband executed to UNION STATE BANK, WINTERSSET, IA
a certain Real Estate Mortgage dated on that day for the sum of Six Thousand Three
Hundred Fifty Dollars and no/100-----(\$ 6,350.00) DOLLARS,
payable on the 5th day of August, A.D., 1991, and at the same time the said
Glida M. and Louis Franklin Jones executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Real Estate Mortgage, upon real estate
described in said mortgage as security for payment of said Mortgage Note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th
day of August, A.D., 1988, at 1:25 o'clock P. M., in Book 151 of Mortgages,
on page 76 and,

Whereas, Glida M. Jones and Louis Franklin Jones, Wife & Husband
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of
Six Thousand Three Hundred Fifzy Dollars and no/100-----(\$ 6,350.00) DOLLARS), and,

Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Two Thousand Twelve Dollars and 66/100-----(\$ 2,012.66) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage to extend
the time of payment thereon,

NOW THEREFORE, the said Glida M. Jones and Louis Franklin Jones, Wife & Husband
hereby agrees to pay on the 9th day of July A.D., 1991, the principal sum of
Two Thousand Twelve Dollars and 66/100-----(\$ 2,012.66) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage. Monthly payments
of \$153.61 each, beginning August 5, 1991 and continuing each month thereafter until
paid in full.

with interest from July 9th, 1991 at the rate of 10.9 per cent per annum payable
monthly beginning on the fifth day of Aug. and in each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from July 9, 1991 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.0 per cent per annum, payable semi-annually.

DATED this 9th day of July, A.D., 1991.

STATE OF IOWA, MADISON COUNTY, ss:
On this 9th day of July, A.D.,
1991 before me a Notary Public in and for the
County of Madison, State of Iowa, personally
appeared Glida M. Jones & Louis
Franklin Jones
to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their
voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a
receipt of this instrument.

Glida M. Jones
Glida M. Jones

Louis F. Jones
Louis Franklin Jones

Duane Gordon
Notary Public in and for Madison County, Iowa.
DUANE GORDON
MY COMMISSION EXPIRES
5-17-93