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91 JUL 30 PH 2: 30

MICHELLE UTSLER RECORDER Fee \$5.00 MADISON COUNTY.IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2nd day of July , 19 88, Dennis C. and Sherrill A.
Clark, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum ofThirty Six Thousand and
no/100 (\$ 36,000.00) bollars,
payable on the <u>5th</u> day of <u>July</u> , A.D., 19 <u>91</u> , and at the same time the said
Dennis C. and Sherrill A. Clark executed to the said UNION STATE BANK
a mortgage note bearing even date with the said, upon real estate
described in said mortgage as security for payment of said mortgage note , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 11th
day of July , A.D., 1988, at 4:030'clock p. M., in Book 150 of Mortgages,
on page 651 and,
Whereas, Dennis C. and Sherrill A. Clark
is now the owner of the real estate described in said Hortgage ***********************************
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of saidmortgage note the sum of
Thirty One Thousand Two Hundred Fifteen and 34/100(\$ 31,215.34) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said Dennis C. and Sherrill A. Clark
hereby agrees to pay on the 10 th day of 3 uly 1 0.0., 19 $\frac{91}{10}$, the principal sum of
Thirty One Thousand Two Hundred Fifteen and 34/100(\$ 31,215.34) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$455.51 is to
be paid monthly beginning 8-15-91 and each month thereafter until 7-15-94 when the
unpaid balance is due.
10.00
fifteenth
monthly beginning on the xxxxx day of Aug, and monthly thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from July 10, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 10th day of July , A.D., 1991.
DATED this 10th day of July , A.D., 1991. STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument. On this 10thay of July, A.D.,
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument. On this 10thay of July , A.D.,
STATE OF IOWA, MADISON COUNTY, ss: On this 10thay of July, A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Dennis C. and Sherrill A. Clark to me known to the the person(s) named in and who The undersigned borrower(s) hereby acknowledge a receipt of this instrument. **Dennis C. Clark** **Dennis C. Clark** **Dennis C. Clark**
STATE OF IOWA, MADISON COUNTY, ss: On this 10thay of July, A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Dennis C. and Sherrill A. Clark The undersigned borrower(s) hereby acknowledge a receipt of this instrument.
STATE OF IOWA, MADISON COUNTY, ss: On this 10thay of July , A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Dennis C. and Sherrill A. Clark to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the yexecuted the same as their The undersigned borrower(s) hereby acknowledge a receipt of this instrument. Dennis C. Clark