AGREEMENT FOR EXTENSION OF MORTGAGE

Fee \$5.00

BOOK 159 PAGE 389 91 JUL 17 PH 3: 19

		J1 00E 1
COMPARED	•	MICHELLE UTSLER

MADISON COUNTY: IUWA			
Whereas, on the <u>30th</u> day of <u>June</u> , 19 <u>89</u> , <u>Robert D. Bass and Susan Kay</u>			
Bass, husband and wife executed to UNION STATE BANK, WINTERSET, 1A			
a certain mortgage dated on that day for the sum of Sixteen Thousand			
Ten and no/100			
payable on the <u>lst</u> day of <u>January</u> , A.D., 19 <u>90</u> , and at the same time the said			
Robert D. and Susan Kay Bass executed to the said UNION STATE BANK			
a mortgage note bearing even date with the said <u>mortgage</u> , upon real estate			
described in said mortgage as security for payment of said <u>mortgage note</u> , which			
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th			
day of July , A.D., 1989, at 2:04 o'clock P.M., in Book 153 of Mortgages,			
on page 359 and,			
Whereas, Robert D. and Susan Kay Bass			
is now the owner of the real estate described in said Hortgage (now has nonemagneric nod no not not not not not not not not not			
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX			
Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of			
Ten Thousand Nine Hundred Thirty-four and 58/100 (\$ 10,934.58) DOLLARS and,			
Whereas, the said <u>makers</u> have agreed with the holder of said <u>mortgage</u> to extend			
the time of payment thereon,			
NOW THEREFORE, the said Robert D. and Susan Kay Bass			
hereby agrees to pay on the 15thday of July A.D., 1991, the principal sum of			
Ten Thousand Nine Hundred Thirty-four and 58/100(\$ 10,934.58) DOLLARS,			
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$201.91 is to			
be paid monthly beginning August 9, 1991 and each month thereafter until paid in full.			
•			
with interest from July 9, 1991 at the rate of 13.50 per cent per annum payable			
ninthon the Mxxt day ofAug and _each month thereafter in each year			
thereafter. with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;			
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and			
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from			
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at			
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall			
bear interest at the rate of 15.50 per cent per annum, payable semi-annually.			
DATED this 15thay of July A.D., 1991.			
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a			
On this 15thay of July A.D.,			
19 <u>91</u> before me a Notary Public in and for the County of Madison, State of Iowa, personnally			
Bass			
to me known to the the person(s) named in and who Robert D. Bass			
that the yexecuted the same as <u>their</u>			
voluntary act and deed.			
- War Key Land			
Notary Public 16 and for Madison County Vision Susan Kay Bass			