

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A tract of land located in the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty (30), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northwest Corner of Section Thirty (30), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., thence South 00°00'00" 1178.46 feet along the West line of said Section Thirty (30) to the point of beginning. Thence North 82°41'05" East 272.79 feet; thence North 52°04'00" East 270.27 feet; thence North 30°32'10" East 466.87 feet; thence North 90°00'00" East 768.70 feet to the East line of the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of said Section Thirty (30); thence along said East line South 00°46'21" East 748.69 feet to the Southeast corner of the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of said Section Thirty (30); thence along the South line of said Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) South 89°27'54" West 525.70 feet; thence departing said South line North 12°36'28" West 144.27 feet; thence South 90°00'00" West 496.07 feet; thence South 44°12'15" West 79.62 feet; thence South 90°00'00" West 390.98 feet to the West line of said Section Thirty (30); thence along said West line North 00°00'00" 66.82 feet to the point of beginning. Said tract contains 16.172 acres including 0.080 acres of public highway right-of-way.

is hereby released from the lien of the real estate mortgage, executed by Jerry L. Schwertfeger & Beth A. Schwertfeger, individually and as, dated, May 10, 1991, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 158 of Mortgages, page 744, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 16th day of July, 1991.

Signature of Tim J. Rethmeier, Notary Public.

Farmers & Merchants State Bank (Type Name)

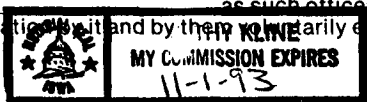
CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 16th day of July, A. D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier

to me personally known, who being by me duly sworn, did say that they are the Vice President respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation and by them jointly executed.



Signature of Kathy Kline, Notary Public.

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON. Filed for record this 17 day of July, A.D. 1991 ss. at 1:30 o'clock P.M., and recorded in Book 159 of Mtgs. on page 388.

FEE, \$ 5.00 Paid

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Signatures of Shirley G. Henry (Deputy Recorder) and Michelle Utzler (Recorder).

COMPARED

WHEN RECORDED PLEASE RETURN TO _____

(Name)

(Address)

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3.

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

No Corporate Seal