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AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

FILED NO. 1272  
BOOK 185 PAGE 335  
96 NOV -6 PM 1:45

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RECORDED   
COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of November, 19 93, James C. Hogue and Christy L. Hogue, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty Seven Thousand Five Hundred and no/100 (\$ 67,500.00) DOLLARS, payable on the 1st day of November, A.D., 1996, and at the same time the said James C. and Christy L. Hogue executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of November, A.D., 19 93, at 4:20 o'clock P. M., in Book 169 of Mortgages, on page 466 and,

Whereas, James C. and Christy L. Hogue is now the owner of the real estate described in said mortgage (and has assumed and agreed to pay said note of xxx DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Two Thousand Five Hundred Forty-six and 99/100 (\$ 62,546.99) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said James C. and Christy L. Hogue hereby agrees to pay on the 1st day of November A.D., 19 96, the principal sum of Sixty-two Thousand Five Hundred Forty-six and 99/100 (\$ 62,546.99) DOLLARS, remaining unpaid on the said note and mortgage, \$580.62 is to be paid monthly beginning 12/1/96 and each month thereafter until 11/1/99 when the unpaid principal and interest balance is due.

with interest from November 1, 1996 at the rate of 8.5 per cent per annum payable Monthly beginning on the 1st day of December and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 1, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 1st day of November, A.D., 19 96 STATE OF IOWA, MADISON COUNTY, as:

On the 1st day of November A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared James C. Hogue and Christy L. Hogue to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

James C. Hogue  
James C. Hogue  
Christy L. Hogue  
Christy L. Hogue

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

