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FILED NO. 1244  
BOOK 185 PAGE 310  
96 NOV - 1 PM 3: 38  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 21st day of October, 19 93, James L. Anthony and Rosemary K. Anthony, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-five Thousand Five Hundred and no/100 (\$ 65,500.00) DOLLARS, payable on the 26th day of October, A.D., 19 96, and at the same time the said James L. and Rosemary K. Anthony executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of October, A.D., 19 93, at 3:20 o'clock P.M., in Book 169 of Mortgages, on page 393 and,

Whereas, James L. and Rosemary K. Anthony is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of XXXXX DOLLARS and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Thousand Six Hundred Forty-six and 19/100 (\$60,646.19) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said James L. and Rosemary K. Anthony hereby agrees to pay on the 23rd day of October, A.D., 19 96, the principal sum of Sixty Thousand Six Hundred Forty-six and 19/100 (\$ 60,646.19) DOLLARS, remaining unpaid on the said note and mortgage, \$563.37 is to be paid monthly beginning November 26, 1996 and each month thereafter until October 26, 1999 when the unpaid balance and accrued interest is due with interest from October 23, 1996 at the rate of 8.50 per cent per annum payable month beginning on the 26th day of November and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 23, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 23rd day of October, A.D., 19 96  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 29th day of October, A.D., 19 96, before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared James L. Anthony and Rosemary Anthony to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

James L. Anthony  
James L. Anthony  
Rosemary K. Anthony  
Rosemary K. Anthony

James J. Wellman  
Notary Public in and for Madison County, Iowa.  
POIK

