

FILED NO. **1178**

BOOK 185 PAGE 214

96 OCT 25 PM 3: 54

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 5.00

AUD \$

R.M.F. \$ 1.00

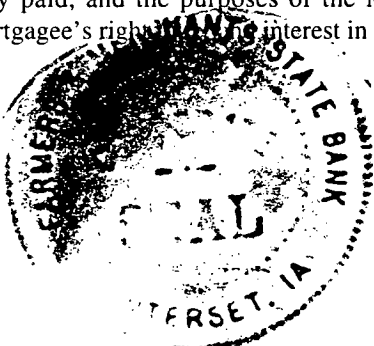
(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Phillip J. Clifton, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated OCTOBER 13, 1994 which was recorded on OCTOBER 14, 1994 in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 174 PAGE 311. This Mortgage was executed by GLEN AND LAURA HILTON (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right and interest in the Property.



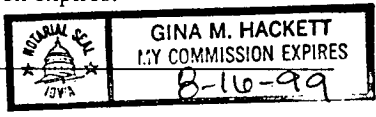
Dated: OCTOBER 24, 1996

Phillip J. Clifton
Authorized Signer
PHILLIP J. CLIFTON, VICE PRESIDENT
FARMERS AND MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 24TH day of OCTOBER, 1996, before me, a Notary Public in the State of Iowa, personally appeared PHILLIP J. CLIFTON to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said PHILLIP J. CLIFTON acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa