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AUDIT
R.M.F. \$ 100
COMPUTER ✓
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FILED NO. 1153
BOOK 185 PAGE 174
96 OCT 24 PM 2:42
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50273

Phillip J. Clifton, Vice President (Space Above This Line for Recording Purposes) (515)462-4381

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated MAR. 23, 1993 which was recorded on MAR. 29, 1994, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD BK 171 PG 469

L. LEONARD (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. This Mortgage was executed by STEVEN J. LEONARD & CYNTHIA fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: OCT. 24, 1996

[Signature]
Authorized Signer PHILLIP J. CLIFTON, VICE PRESIDENT
FARMERS AND MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 24TH day of OCTOBER, before me, a Notary Public in the State of Iowa, personally appeared PHILLIP J. CLIFTON to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said PHILLIP J. CLIFTON acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Notary Public In the State of Iowa