AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 2584

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BOOK 159 PAGE 142

91 JUN 17 PH 2: 42

Fee \$5.00

MICHELLE UTSLER RECORDER

thorses on the 30th day of Jupo 1978 William F White and Planche M
Whereas, on the 30th day of June , 1978, Willis F. White and Blanche M.
White, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Twenty-eight Thousand
<u>and no/100</u> (\$ 28,000.00 ) DOLLARS,
payable on the 1stday of July , A.D., 1988, and at the same time the said
Willis F. and Blanche M. White executed to the said UNION STATE BANK
a mortgage note bearing even date with the said <u>mortgage</u> , upon real estate
described in said mortgage as security for payment of said
mortgage was recorded in the office of the Recorder of Madison County, Iuwa, on the 30th
day of June , A.D., 1978, at 2:33 o'clock P. M., in Book 129 of Mortgages,
on page 526 and.
Whereas, Willis F. and Blanche M. White
is now the owner of the real estate described in said Hortgagex from x hore some x now x now x not
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of
Eighteen Thousand Eight Hundred Seventy-nine and 80/100 (\$ 18,879.80 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said <u>mortgage</u> to extend
the time of payment thereon,
NOW THEREFORE, the saidWillis F. and Blanche M. White
hereby agrees to pay on the $\underline{14th}$ day of $\underline{ ext{June}}$ A.D., 19 $\underline{91}$ , the principal sum of
Eighteen Thousand Eight Hundred Seventy-nine and 80/100 (\$ 18,879.80 ) DOLLARS,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$231.33 is to
be paid monthly beginning August 1, 1991 and each month thereafter until July 1,
1994 when the unpaid principal balance and accrued interest is due
with interest from June 11, 1991 at the rate of 10.4% per cent per annum payable
monthly beginning on the first day of Aug. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lieu on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from June 14, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum, payable semi-annually.
DATED this 14th thy of June . A.D., 1991.
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 14th day of June, A.D.,  19 91 before me a Notary Public in and for the  County of Madison, State of lows, personnally  appeared Willis F. White and Blanche  Welles f white
M. White  to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that; hey executed the same as their  Willis F. White
Slanche M. White
Notary Husiko, in an burner sorbon Country, Towa.  MY COMMISSION EXPIRES  MY COMMISSION EXPIRES