

Real Estate Mortgage (Not for Purchase Money)

MORTGAGE DATE
May 20, 1991

This mortgage is made on the date noted above between the parties listed below. The Mortgagor(s), having received as consideration the principal amount shown below from the Mortgagee, receipt of which is acknowledged, mortgages, and warrants to the Mortgagee, its successors and assigns, forever, the land

and property located and described as noted below, together with all interest in the property, a right, privilege, or improvement belonging to and passable with the property, easements and rights of way of the property, and all buildings and fixtures.

PROPERTY DESCRIPTION			
Property located at 255 NW 4th, Earlham, Iowa 50072			
w.100ft, of the S.1/2 of Lot 5, Academy Outlots Addition to the town of Earlham, Madison County, Iowa.			
		RELEASED <u>6-6-96</u>	SEE
		MORTGAGE RECORD <u>189</u>	PAGE <u>482</u>
MORTGAGOR(S)		MORTGAGEE	
NAME(S) Philip Algreen Kimberly Algree		NAME Midland Savings Bank FSB	
ADDRESS 255 N.W. 4th		ADDRESS 606 Walnut St.	
CITY Earlham		CITY Des Moines	
COUNTY Madison	STATE Ia	COUNTY Polk	STATE Iowa
PRINCIPAL AMOUNT			
EIGHT THOUSAND AND 00/100			\$ 8000.00

This Mortgage is given to secure the agreements specified in this Mortgage as well as the Mortgage or Consumer Loan Agreement between Mortgagor(s) and Mortgagee of even date. This Mortgage also secures such future Mortgage or Consumer Loan Agreements between Mortgagor(s) and Mortgagee that may be entered into and which specifically reference this Mortgage as the security instrument securing such future Mortgage or Consumer Loan Agreements.

The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Mortgage or Consumer Loan Agreement which documents such indebtedness.

The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for the Mortgagee's protection with an insurer of the Mortgagor(s) choice. The Mortgagor(s) will pay all taxes, assessments, and other charges when they are due.

In the event the Mortgagor(s) shall sell, assign, or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the

Consumer Loan Agreement and subject that agreement to the Mortgagee's right to demand payment in full.

The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

Mortgagor(s) agree to pay, and this mortgage shall secure the payment of all costs of foreclosure, including but not limited to, reasonable attorneys' fees, costs of abstracts, title insurance, court and advertising costs.

If permitted by law, the Mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a Mortgage by advertisement, which Mortgagee may use directly or indirectly to sell the mortgaged property if the Mortgagor(s) default in the payment of any indebtedness secured by this Mortgage or fail to perform any other promise made in this Mortgage or in a Mortgage or Consumer Loan Agreement which documents such indebtedness. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real property being mortgaged hereunder.

ADDITIONAL PROVISIONS	
<p><u>COMPARED</u></p> <p>FILED NO. <u>2491</u></p> <p>BOOK <u>159</u> PAGE <u>61</u></p> <p>91 JUN -3 PM 2:00</p> <p>MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA</p>	<p>Fee \$5.00</p> <p>ORIGINAL DOCUMENT Midland Savings Bank</p>

SIGNATURES - MORTGAGOR(S) / WITNESSES	
<p>Signed and sealed by Mortgagor(s):</p> <p>X <u>Philip Algreen</u> Mortgagor's Signature</p> <p>X X <u>Kimberly K Algreen</u> Mortgagor's Signature</p> <p>X _____ Mortgagor's Signature</p>	<p>X _____ Mortgagor's Signature</p> <p>Signed and delivered in the presence of:</p> <p>X _____ Witness' Signature</p> <p>X _____ Witness' Signature</p>

NOTARIZATION	
<p>State of <u>IOWA</u></p> <p>County of <u>Polk</u></p>	<p>The foregoing instrument was acknowledged before me this <u>20</u> day of <u>May</u>, 19<u>91</u>, by <u>Philip Algreen</u> and <u>Kimberly Algree</u></p> <p>ss. _____ Notary Public's Signature</p> <p>_____ Notary Public's Name</p> <p>For the County of: _____ State of: _____</p> <p>My Commission Expires: _____</p>

<p>When Recorded Return to:</p> <p>Midland Savings Bank FSB 606 Walnut St. Des Moines Iowa 50309</p>	<p>Drafted By</p> <p>Address, City, State</p> <p>MTG. RECORD 159 61</p>
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