

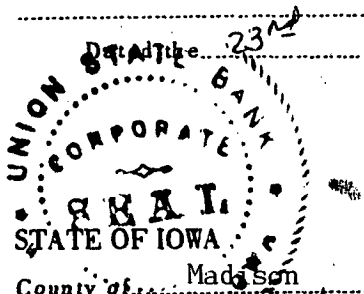
COMPARED

STATE OF IOWA, ss.
MADISON COUNTY,

Inst. No. 2415 Filed for Record this 23 day of May 19 91 at 3:45 PM
Book 159 Page 15 Recording Fee \$5.00 Michelle Utsler, Recorder, By Betty M. Niblo
Deputy

SATISFACTION OF MORTGAGE

FULL PAYMENT AND SATISFACTION is hereby acknowledged of a certain mortgage
dated the 31st day of March A. D. 1991,
made and executed by Ted H. Grauer
and recorded in Madison County, State of Iowa on the
3rd day of April A. D. 1987, in Book 147 of mortgages
on page 709



23rd day of May 19 91
UNION STATE BANK
Steven D. Warrington Asst.
Steven D. Warrington Asst. Vice President

County of Madison } ss.
On this 23rd day of May A. D. 1991, before me appeared
Steven D. Warrington and
to me personally known, who, being by me duly sworn, did say that he is the Assistant Vice
President and Union State
Bank respectively of Union State
and that the seal affixed to said instrument is the
corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation
by authority of its board of directors, and said Steven D. Warrington
and Steven D. Warrington acknowledged said instrument to be the
voluntary act and deed of said corporation.



Sherry A. Tolley
Notary Public in and for Madison
County, Iowa.