

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 27th day of April, A.D. 19 76, made and executed by

Donald Lee Palmer and Wanda Marie Palmer

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 124 of Mortgages page 102 on the 27th day of April, A.D. 19 76, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 26th day of April, 19 91.



Farmers & Merchants State Bank

(Type Name)

Handwritten signature of William L. Davis

William L. Davis

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

STATE OF Iowa, Madison COUNTY ss:

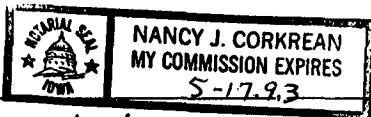
On this 26th day of April, A.D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and

respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and

as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.



Nancy J. Corkrean

Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 29 day of April, A.D. 19 91 ss. at 2:15 o'clock P.M., and recorded in Book 158 of Mtgs. on page 649

FEE, \$ 5.00 Paid

2185

Shirley G. Henry Deputy

Michelle Utaker Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

COMPARED

(Address)