

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of March, A.D. 19 83, made and executed by Larry Watts and Laura Watts, individually and as husband and wife

to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 137 of Mortgages page 225 on the 9th day of March, A.D. 19 83, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14th day of April, 1991



Farmers and Merchants State Bank

(Type Name)

Handwritten signature of Bill Dickey, Vice President

Bill Dickey, Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

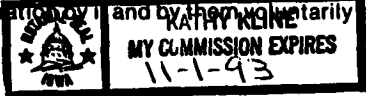
CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 24th day of April, A. D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Bill Dickey and

to me personally known, who being by me duly sworn, did say that they are the Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Bill Dickey and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, and by them voluntarily executed.



Handwritten signature of Kathy Kline

Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 25 day of April, A.D. 19 91 ss. at 2:10 o'clock P.M., and recorded in Book 158 of Mtgs. on page 627

FEE, \$ 5.00 Paid

2161

Handwritten signatures of Shirley G. Henry (Deputy Recorder) and Michelle Utaler (Recorder)

WHEN RECORDED PLEASE RETURN TO

COMPARED

(Name)

(Address)