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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

NO.
REC.
PAGE

Fee \$5.00

Whereas, on the 21st day of February, 1986, Willard C. Fox and Lindsay J. Fox
husband & wife executed to UNION STATE BANK, WINTERSSET, IA
certain Real Estate Mortgage dated on that day for the sum of Forty Six Thousand Nine
Hundred Sixty Three and 01/100-----(\$ 46,963.01) DOLLARS,
payable on the 22nd day of February, A.D., 1991, and at the same time the said
Willard C. Fox and Lindsay J. Fox executed to the said UNION STATE BANK
mortgage note bearing even date with the said Mortgage, upon real estate
described in said mortgage as security for payment of said Mortgage Note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th
day of February, A.D., 1986, at 1:35 o'clock P. M., in Book 145 of Mortgages,
on page 12 and,

Whereas, Willard C. Fox and Lindsay J. Fox
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of
Forty Six Thousand Nine Hundred Sixty Three and 01/100-----(\$ 46,963.01) DOLLARS), and,
Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Forty Three Thousand Nine Hundred Sixty Four and 17/100----- (\$ 43,964.17) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage Note to extend
the time of payment thereon,

NOW THEREFORE, the said Willard C. Fox and Lindsay J. Fox
hereby agrees to pay on the 8th day of March A.D., 1991, the principal sum of
Forty Three Thousand Nine Hundred Sixty Four and 17/100-----(\$ 43,964.17) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, \$530.08
per month, beginning April 22, 1991 and each month thereafter until paid in full,

with interest from March 8, 1991 at the rate of 12.00 per cent per annum payable
monthly on the ~~first~~ 22nd day of April and monthly thereafter in each year

~~thereafter~~ both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from March 8, 1991 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.0 per cent per annum, payable semi-annually.

DATED this 17th day of April, A.D., 1991.

CORRECTION:
to replace agreement for extension of mortgage dated March 8, 1991, filed March 12, 1991
STATE OF IOWA, MADISON COUNTY, ss:

The undersigned borrower(s) hereby acknowledge a
receipt of this instrument.

On this day of April, A.D.,
1991 before me a Notary Public in and for the
County of Madison, State of Iowa, personally
appeared Willard C. Fox & Lindsay J. Fox
husband & wife
to me known to be the person(s) named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their
voluntary act and deed.

Willard C. Fox
Willard C. Fox

Lindsay J. Fox
Lindsay J. Fox

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
Sherry A. Tolley

