

Know all Men by these Presents:

THAT FIRST STATE BANK of Guthrie County of Stuart, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 21st day of February 19.86, made and executed by Donald R. Kalbach and Leona Kalbach, husband and wife and recorded in the office of the Recorder of the County of Madison Winterset, Iowa, on the 26th day of April 19.86 in Book 145 of Real Estate Mortgages, on page 316, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record. Signed and executed this 23rd day of April 1991



James W. Belden - President
Lyle J. Peasley - Vice Pres. & Cashier

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA, Guthrie County, ss. On this 23rd day of April 19 91 before me, Elnora M. Wilson, a Notary Public in and for Guthrie County, Iowa, appeared James W. Belden and Lyle J. Peasley to me personally known, who being by me duly sworn, did say that James W. Belden is the President, and that Lyle J. Peasley is the Cashier of the First State Bank a corporation located at Stuart Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said James W. Belden and Lyle J. Peasley acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Elnora M. Wilson
Notary Public in and for Guthrie County, Iowa

COMPARED

STATE OF IOWA, ss. MADISON COUNTY, Inst. No. 2151 Filed for Record this 24 day of April 19 91 at 11:00 AM Book 158 Page 619 Recording Fee \$5.00 Michelle Utsler, Recorder, By Shirlap H. Henry Deputy