COMPARED

FILED NO. 2126 NO. BOOK 158 PAGE 608

AGREEMENT FOR EXTENSION OF MORTGAGE

Fee \$5.00

91 APR 19 PH 2: 49

MICHELLE UTSLER RECORDER

	MADISON COCKT THERM
Whereas, on the 25th day of August , 198	3. Patrick F. Corkrean and Nancy M. "
Corkrean, husband and wife	executed to UNION STATE BANK, WINTERSET, IA
certain <u>mortgage</u> dated on that da	y for the sum ofTwenty Thousand
and no/100	(\$ 20,000.00) DOLLARS,
payable on the <u>lst</u> day of <u>April</u> , A.D., 19 8	8, and at the same time the said
Patrick F. and Nancy M. Corkrean	executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mortgage, upon real estate	
described in said mortgage as security for payment of said	
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>2nd</u>	
day of <u>September</u> , A.D., 19 <u>83</u> , at <u>1:4</u>	7 o'clock P. M., in Book 138 of Mortgages,
on page <u>541</u> and,	i.
Whereas, Patrick F. and Nancy M. Corkrean	
is now the owner of the real estate described in said Hortgage xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Whereas, there remains unpaid on the principal of said	
Twelve Thousand Seven Hundred and no/100	(\$ 12,700.00) DOLLARS and,
Whereas, the said makers have agreed with the holder of said	
the time of payment thereon,	
NOW THEREFORE, the said Patrick F. and Nancy M. Co	rkrean
hereby agrees to pay on the <u>15th</u> day of <u>April</u>	A.D., 1991, the principal sum of
Twelve Thousand Seven Hundred and no/100	(\$ 12,700.00) bollars,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$1,100.00 principal	
plus accrued interest is to be paid annually beginning 4-1-92 and each year thereafter	
until 4-1-94 when the unpaid principal balance and accrued interest is due	
with interest from April 12, 1991 at the rate of 10.40 per cent per annum payable	
annually beginning on the first day of Apriland in each year	
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 12, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.	
DATED this 15thay of April	, A.D., 19 <u>91</u> .
STATE OF IOWA, MADISON COUNTY, 88:	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 19 day of April , A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Patrick F. Corkrean and Nancy M. Corkrean	Satur 7 Corp
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the yexecuted the same as <u>their</u> voluntary act and deed.	Patrick F. Corkrean
Stone R. Weeks Notary Public in and for Madison County, Towa.	Nancy M. Corkrean