

RELEASE OF COLLATERAL MORTGAGE DEED

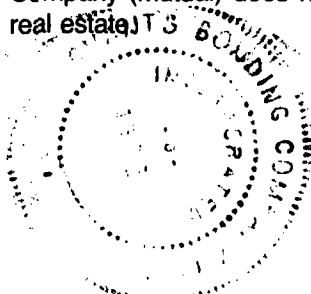
STATE OF IOWA)
COUNTY OF POLK) ss:

That MERCHANTS BONDING COMPANY (Mutual), of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 15th day of December, 1986, made and executed by Larry H. Utsler and Michelle Utsler on the following premises, situated in the County of Madison, and State of Iowa:

Lot 9 & 17' N Lot 1, Bond & Peterson
Add'n to the town of Winterset, Madison County, Iowa

2131
FILED NO. 2131
COMPARED
BOOK 158 PAGE 611
91 APR 22 AM 9:41
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 147 of File No. 1228, Page 148 day of December 23, 1986, at 10:21 o'clock A, M., is redeemed, paid off, satisfied and discharged in full, and Merchants Bonding Company (Mutual) does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.



MERCHANTS BONDING COMPANY (Mutual)
By [Signature]
M. J. Long, Vice President
By [Signature]
Brett E. Harman, Assistant Vice President

On this 17th day of April, 1991, before me, Belva R. Freel, a Notary Public in and for Polk County, Iowa, personally appeared M. J. Long and Brett E. Harman, to me personally known who being by me duly sworn did say, that they are respectively the Vice President and Ass't Vice President of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said M. J. Long and Brett E. Harman acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

[Signature]
Belva R. Freel, Notary Public
in and for Polk County, Iowa.
My Commission expires 1/10/93

