FILED NO. __2101 .

BOOK 158 PAGE 583-

91 APR 16 PM 3: 14

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPARED

Fee \$5.00

MICHELLE UTSLER RECORDER MADISON COUNTY.IOWA

Whereas, on the 8th day of April , 1988, Brian and Karen Rudolf,
husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Fourteen Thousand
Thirty and no/100 (\$ 14,030.00) bollars,
payable on the $15 ext{th}$ day of April , A.D., 19 91 , and at the same time the said
Brian and Karen Rudolf executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said mortgage note, which
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>13th</u>
day ofApril, A.D., 19 <u>88</u> , at 1:51_o'clock_P.M., in Book_150_ of Mortgages,
on page 141 and,
Whereas, Brian and Karen Rudolf
is now the owner of the real estate described in said Hortgage X whot how x was now will x was x x x x x x x x x x x x x x x x x x x
. bna , ¢ZHARKOHXĆKXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said <u>mortgage note</u> the sum of
Eleven Thousand Three Seventy-three and 38/100(\$ 11,373.38), DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Brian and Karen Rudolf
hereby agrees to pay on the 15 th _{day} of April A.D., 19 $\frac{91}{}$, the principal sum of
Eleven Thousand Three Seventy Three and 38/100 (\$ 11,373.38) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$193.91 is
due monthly beginning May 1, 1991 and each month thereafter until paid in full.
with interest from <u>April 15, 1991</u> at the rate of <u>11.00</u> per cent per annum payable
monthly beginning on the first day of May and each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 15, 1991 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 15thday of April , A.D., 1991.
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument. On this 15thay of April , A.D.,
19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personnally
appeared Brian Rudolf and Karen Budolf
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Brian Rudolf
that they executed the same as their voluntary act and deed.
() then though
Notary Public In and for Modleon County Towa. Karen Rudolf
DUANE GORDON