

AGREEMENT FOR EXTENSION OF MORTGAGE
COMPARED

Whereas, on the 23 day of January, 1984, Charles E. Tucker Jr. and Ada Sue Tucker, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IA a certain Mortgage dated on that day for the sum of Seventy Thousand and no/100----- (\$ 70,000.00) DOLLARS, payable on the 1st day of January, A.D., 1989, and at the same time the said Charles E. Tucker Jr. and Ada Sue Tucker executed to the said UNION STATE BANK a mortgage note bearing even date with the said Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of January, A.D., 1984, at 3:46 o'clock P M., in Book 139 of Mortgages, on page 430 and,

Whereas, Charles E. Tucker Jr. and Ada Sue Tucker is now the owner of the real estate described in said Mortgage (~~and the said Charles E. Tucker Jr. and Ada Sue Tucker are now the owners of the real estate described in said Mortgage~~), and,

Whereas, there remains unpaid on the principal of said Mortgage the sum of Fifty Nine Thousand Six Hundred Thirty One and 22/100----- (\$ 59,631.22) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Charles E. Tucker Jr. and Ada Sue Tucker hereby agrees to pay on the 3rd day of April A.D., 1991, the principal sum of Fifty Nine Thousand Six Hundred Thirty One Dollars and 22/100(\$ 59,631.22) DOLLARS, remaining unpaid on the said Mortgage Note and mortgage, \$ 10,000.00 is to be paid annually beginning 4-1-92 and each year thereafter until 4-1-94 when the unpaid principal and interest is due

with interest from 4-1-91 at the rate of 10.4 per cent per annum payable Annually beginning on the first day of April and _____ in each year

Thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from 4-1-91 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 3rd day of April, A.D., 19 91.

STATE OF IOWA, MADISON COUNTY, ss:
On this 3rd day of April, A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles E. Tucker Jr. and Ada Sue Tucker to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as Their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Charles E. Tucker Jr.
Ada Sue Tucker
Ada Sue Tucker

Duane Gordon
Notary Public in and for Madison County, Iowa.
DUANE GORDON
MY COMMISSION EXPIRES
5-17-93