

## AGREEMENT FOR EXTENSION OF MORTGAGE

MICHELLE HUTSLER  
RECORDER  
MADISON COUNTY, IOWA

Whereas, on the 21st day of February, 1986, Willard C. Fox and Lindsay J. Fox, husband and wife executed to UNION STATE BANK, WINTERSET, IA a certain Real Estate Mortgage dated on that day for the sum of Forty Six Thousand Nine Hundred Sixty Three and 01/100----- (\$ 46,963.01 ) DOLLARS, payable on the 22nd day of February, A.D., 1991, and at the same time the said Willard C. Fox and Lindsay J. Fox executed to the said UNION STATE BANK a mortgage note bearing even date with the said Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage Note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of February, A.D., 1986, at 1:35 o'clock P. M., in Book 145 of Mortgages, on page 12 and,

Whereas, Willard C. Fox and Lindsay J. Fox is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Forty Six Thousand Nine Hundred Sixty Three and 01/100----- (\$ 46,963.01 ) DOLLARS), and,

Whereas, there remains unpaid on the principal of said Mortgage Note the sum of Forty Three Thousand Nine Hundred Twenty One and 97/100----- (\$ 43,921.97 ) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage Note to extend the time of payment thereon,

NOW THEREFORE, the said Willard C. Fox and Lindsay J. Fox hereby agrees to pay on the 8th day of March, A.D., 1991, the principal sum of Forty Three Thousand Nine Hundred Twenty One and 97/100----- (\$ 43,921.97 ) DOLLARS, remaining unpaid on the said Mortgage Note and mortgage, \$529.69 per month, beginning April 22, 1991 and each month thereafter until paid in full

with interest from March 8, 1991 at the rate of 12.00 per cent per annum payable monthly on the 22nd day of April and monthly thereafter in each year thereafter

both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as hereinafore stated from March 8, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 8th day of March, A.D., 1991.

STATE OF IOWA, MADISON COUNTY, ss:

On this 8th day of March, A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Willard C. Fox and Lindsay J. Fox, husband & wife to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Sherry A. Tolley  
Notary Public in and for Madison County

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Willard C. Fox  
Willard C. Fox

Lindsay J. Fox  
Lindsay J. Fox

