STATE OF IOWA, SS. MADISON COUNTY,

Inst. No. 1579 Filed for Record this 7 day of February 19 91 at 1:20 PM
Book 158 Page 204 Recording Fee $5.00 Michelle Utsler, Recorder, By Betty M. Nichols Deputy

AGREEMENT FOR EXTENSION OF MORTGAGE

IND. ✓ REC. ✓ PAGE ✓ COMPARED

Whereas, on the 14th day of January, 19 78, Austin F. and Karen Brittain, husband and wife executed to UNION STATE BANK, WINTERSET, IA a certain mortgage dated on that day for the sum of Sixteen Thousand Five Hundred and no/100---------- ($ 16,500.00) DOLLARS, payable on the 1st day of January, A.D., 1988, and at the same time the said Austin F. and Karen Brittain executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of January, A.D., 19 78, at 4:24 o'clock P. M., in Book 127 of Mortgages, on page 579 and,

Whereas, Austin F. and Karen Brittain is now the owner of the real estate described in said Mortgage [illegible] DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Nine Thousand Three Hundred Fifty One and 26/100---------- ($ 9,351.26) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Austin F. and Karen Brittain hereby agrees to pay on the 5th day of February A.D., 19 91, the principal sum of Nine Thousand Three Hundred Fifty One and 26/100---------- ($ 9,351.26) DOLLARS, remaining unpaid on the said mortgage note and mortgage, $160.39 is to be paid monthly beginning February 8, 1991 and each month thereafter until January 8, 1994 when the unpaid principal and accrued interest is due., with interest from December 23, 1990 at the rate of 10.9 per cent per annum payable monthly beginning eighth on the [illegible] day of Feb. and each month thereafter in each year threafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 23, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 5th day of February, A.D., 1991.

STATE OF IOWA, MADISON COUNTY, ss:

On this 5th day of February, A.D., 19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Austin F. and Karen Brittain to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.

NOTARIAL SEAL DUANE GORDON MY COMMISSION EXPIRES 5-17-93

The undersigned borrower(s) hereby acknowldge a receipt of this instrument.

Austin F. Brittain

Karen Brittain

Karen Brittain