

COMPARED

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of October, 1986, Max J. Tucker and Mary Jo Tucker, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Thirty Nine Thousand Three Hundred Ten and no/100 (\$ 39,310.00 ) DOLLARS, payable on the 31st day of December, A.D., 1990, and at the same time the said Max J. Tucker and Mary Jo Tucker executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 13th day of October, A.D., 1986, at 2:15 o'clock P. M., in Book 146 of Mortgages, on page 575 and,

Whereas, Max J. Tucker and Mary Jo Tucker is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Thirty Nine Thousand Three Hundred Ten and no/100 (\$ 39,310.00 ) DOLLARS), and, Whereas, there remains unpaid on the principal of said mortgage note the sum of Thirty Two Thousand One Hundred Twenty Nine and 63/100 (\$ 32,129.63 ) DOLLARS and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Max J. Tucker and Mary Jo Tucker hereby agrees to pay on the 18th day of January A.D., 1991, the principal sum of Thirty Two Thousand One Hundred Twenty Nine and 63/100 (\$ 32,129.63 ) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$5,142.53 total payment of principal and interest due December 31, 1991, remaining balance of principal and interest will be due December 31, 1992.

with interest from January 18, 1991 at the rate of 12.0 per cent per annum payable annually on the 31st day of Dec. and each December 31st in each year thereafter both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from January 18, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum, payable semi-annually.

DATED this 25th day of January, A.D., 1991.

STATE OF IOWA, MADISON COUNTY, ss:  
On this 25th day of January, A.D., 1991 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Max J. Tucker and Mary Jo Tucker, Husband and Wife to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Max J. Tucker  
Max J. Tucker  
Mary Jo Tucker  
Mary Jo Tucker

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.  
Sherry A. Tolley  
SHERRY A. TOLLEY  
MY COMMISSION EXPIRES  
Dec. 9, 1993