

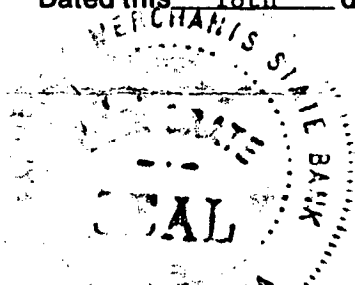
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of June, A.D. 1984, made and executed by Alex E. Cellan and Leah A. Cellan, individually and as husband and wife to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 141 of Mortgages page 12 on the 28th day of August, A.D. 1984, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 18th day of January, 1991.



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis, William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 18th day of January, A.D. 1991 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and deed of said corporation by it and by them voluntarily executed.



Signature of Kathy Kline, Kathy Kline, Notary Public in and for said County

INDIVIDUAL STATE OF \_\_\_\_\_ COUNTY ss:

On this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 19\_\_\_\_, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared \_\_\_\_\_

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPARED

\_\_\_\_\_, Notary Public in and for said County

From \_\_\_\_\_ (Borrowers) To \_\_\_\_\_ (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 21 day of January, A.D. 19 91 ss. at 1:55 PM o'clock P.M., and recorded in Book 158 of Mtgs on page 133

FEE, \$ 5.00 Paid

1457

IND. REC. PAGE

Signature of Betty M. Niblo, Deputy Recorder; Signature of Michelle Utsher, Recorder

WHEN RECORDED PLEASE RETURN TO \_\_\_\_\_ (Name)

\_\_\_\_\_, (Address)