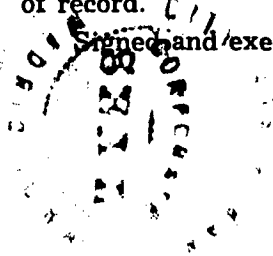


KNOW ALL MEN BY THESE PRESENTS:

That City State Bank of Madrid County of Boone, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 20th day of March 19 87, made and executed by Paul B. Nardini and Dianna Sue Nardini and recorded in the office of the Recorder of the County of Madison, Iowa, on the 17th day of August, 1987, in Book 148 of Real Estate Mortgages, on page 632, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 4th day of January 1991



City State Bank
R. J. Sundberg, President
Timothy J. Byrnes, Vice President & Cashier

ACKNOWLEDGMENT FOR SATISFACTION--BY CORPORATION

STATE OF IOWA, Boone County, ss. On this 4th day of January 19 91, before me, Martha L. Holtmyer a Notary Public in and for Boone County, Iowa, appeared R. J. Sundberg and Timothy J. Byrnes to me personally known, who being by me duly sworn, did say that R. J. Sundberg is the President, and that Timothy J. Byrnes is the Vice President & Cashier of the City State Bank a corporation located at Madrid, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said R. J. Sundberg and Timothy J. Byrnes acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.



Notary Public in and for Boone County, Iowa

STATE OF IOWA, ss. MADISON COUNTY, Inst. No. 1371 Filed for Record this 8 day of January 19 91 at 11:15 AM Book 158 Page 71 Recording Fee \$5.00 Michelle Utsler, Recorder, By Betty M. Niblo Deputy

COMPARED

ACKNOWLEDGMENT FOR SATISFACTION--INDIVIDUAL

NOT. REC. PAGE

STATE OF IOWA, County, ss. On this day of, A. D. 19, before me, a Notary Public in and for County, Iowa, personally appeared to me known to be the person named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.

Notary Public in and for County, Iowa