

STATE OF IOWA, ss.  
MADISON COUNTY,

Inst. No. 1367 Filed for Record this 7 day of January 19 91 at 3:25 PM  
Book 158 Page 70 Recording Fee \$5.00 Michelle Utsler, Recorder, By Betty M. Muhl Deputy

COMPARED

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd day of December, 19 87, Robert V. Houseman and Rosetta M. Houseman, husband and wife executed to UNION STATE BANK, WINTERSET, IA a certain Real Estate Mortgage dated on that day for the sum of Eleven Thousand Four Hundred & 00/100 (\$ 11,400.00 ) DOLLARS, payable on the 1st day of January, A.D., 19 93, and at the same time the said Robert V. Houseman and Rosetta M. Houseman executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of December, A.D., 19 87, at 1:31 o'clock P M., in Book 149 of Mortgages, on page 411 and,

Whereas, Robert V. Houseman and Rosetta M. Houseman is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Eleven Thousand Four Hundred and 00/100 (\$ 11,400.00 ) DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Five Thousand Seven Hundred Fifty Seven and 71/100 (\$ 5,757.71 ) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Robert V. Houseman and Rosetta M. Houseman hereby agrees to pay on the 2nd day of January A.D., 19 91, the principal sum of Five Thousand Seven Hundred Fifty Seven and 71/100 (\$ 5,757.71 ) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$240.00 payment per month, beginning February 1, 1991

with interest from January 2, 1991 at the rate of 11.00 per cent per annum payable monthly on the first day of each month thereafter In each year thereafter, both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from January 2, 1991 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 7<sup>th</sup> day of January, A.D., 19 91.

STATE OF IOWA, MADISON COUNTY, ss:

On this 7 day of January, A.D., 19 91 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert V. Houseman and Rosetta M. Houseman, husband and wife to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Robert V. Houseman  
Robert V. Houseman

Rosetta M. Houseman  
Rosetta M. Houseman

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.

