

STATE OF IOWA, ss. Inst. No. 1274 Filed for Record this 20 day of December 19 90 at 1:59 PM
MADISON COUNTY, Book 157 Page 792 Recording Fee \$5.00 Mary E. Welby, Recorder, By Betty M. Nubels Deputy Clerk

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of May, 19 87, Randall Breakenridge and Sally Breakenridge, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty-five Thousand and no/100 (\$ 25,000.00) DOLLARS, payable on the 1st day of December, A.D., 19 90, and at the same time the said Randall and Sally Breakenridge executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3rd day of June, A.D., 19 87, at 10:54 o'clock A.M., in Book 148 of Mortgages, on page 247 and,

Whereas, Sally Breakenridge is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Twenty-Three Thousand Four Hundred Fifty-eight and 69/100 (\$23,458.69) DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-Three Thousand Four Hundred Fifty-eight and 69/100 (\$ 23,458.69) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Sally Breakenridge hereby agrees to pay on the 4th day of December A.D., 1990, the principal sum of Twenty-Three Thousand Four Hundred Fifty-eight & 69/100 (\$ 23,458.69) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$254.54 is to be paid monthly beginning January 1, 1991 and each month thereafter until paid in full.

with interest from December 3, 1990 at the rate of 11.00 per cent per annum payable monthly beginning on the first day of Jan. and each month thereafter In each year thereafter, with

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 3, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 4th day of December, A.D., 19 90 .

STATE OF IOWA, MADISON COUNTY, ss:
On this 19th day of December, A.D., 19 90 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Sally Breakenridge

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Sally Breakenridge
Sally Breakenridge

Sherry A. Tolley
Notary Public in and for Madison County, Iowa
SHERRY A. TOLLEY
MY COMMISSION EXPIRES
Dec. 9, 1993