

RELEASE OF REAL ESTATE MORTGAGE

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 20th day of July, A.D. 19 89, made and executed by Michele M. Drennon and Raymond L. Drennon, husband and wife

to Thorp Credit Inc., an Iowa Corporation doing business as ITT Financial Services and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 153 of ----- page 439 on the 25th day of July, A.D. 19 89 at 10:08 o'clock AM is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 30th day of October 1990

Satisfaction of Mortgages, Section 655.1, Code of Iowa; Corporate Marginal release, Section 588.4, Code of Iowa; Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgages, Section 633.95.

*As to method of record release of mortgage on personal property see Uniform Commercial Code Section 544.9404 and Official Form No. 52.1 (UCC-1) Termination Statement on Filing Officer Copy of (UCC-1)

Handwritten signatures of Kelly J. Dalbec and Catherine Drennon

Thorp Credit Inc. stamp and signatures of Roger W. Rizner (Vice President) and Susan T. Hulke (Assistant Vice President)

NOTE: For partial release of real estate mortgage, see Documentary Form No. 207

CORPORATE STATE OF Minnesota, Hennipin COUNTY, ss.:

On this 30th day of October, A.D. 19 90, before me, the undersigned, a Notary Public in and for Wright County, in said State, personally appeared Roger W. Rizner and Susan T. Hulke Secretary to me personally known, who being duly sworn, did say that they are the Vice President and Assistant Vice President respectively, of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Roger W. Rizner and Susan T. Hulke is such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Handwritten signature of Kelly J. Dalbec and text: Kelly J. Dalbec, Notary Public in and for Wright County

INDIVIDUAL STATE OF _____ COUNTY, ss.

On this _____ day of _____, A.D. 19 _____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(1) _____, Notary Public in and for said County

(1) Type or print name of Notary Public.

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, _____ Filed for record this 6 day of November, A.D. 19 90 at 3:02 o'clock P. M., and recorded in Book 157 of Mtgs. COUNTY OF MADISON ss. on page 616

FEE, \$ 5.00 paid 1024 Shirley G. Henry Deputy Recorder Mary E. Wietty

WHEN RECORDED, PLEASE RETURN TO _____ (Name)