

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

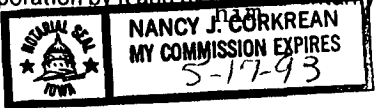
The West Twenty (20) Feet of the East Thirty-eight (38) Feet of Lot Eleven (11) of Leinard's Addition to Winterset, Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Barbara A. Welsher, dated, May 5, 1981, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 134 of Mortgages, page 423, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 25th day of October, 1990. Farmers & Merchants State Bank, William L. Davis

STATE OF IOWA, MADISON COUNTY ss: On this 25th day of October, A.D. 1990, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and to me personally known, who being by me duly sworn, did say that they are the Senior Vice President of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by its voluntary act and deed.



INDIVIDUAL STATE OF COUNTY ss: On this day of A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 2 day of NOVEMBER, A.D. 1990 at 4:08 o'clock P.M., and recorded in Book 157 of Mtgs. on page 599.

FEE, \$ 5.00 Paid 993 Deputy Recorder Nancy E. Welty

WHEN RECORDED PLEASE RETURN TO (Name) (Address)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3. Real Estate Partial Release - Maynard Printing, Inc. Des Moines, Iowa