

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The West Twenty (20) Feet of the East Thirty-eight (38) Feet of Lot Eleven (11) of Leinard's Addition to Winterset, Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Barbara A. Welsher, dated, January 22, 1980, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 132 of Mortgages, page 578, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural and as masculine, feminine or neuter gender, according to the context.

Dated this 25th day of October, 1990.

Farmers & Merchants State Bank
(Type Name)

William L. Davis
William L. Davis
(Type Name)

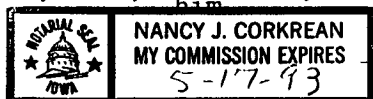
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE
STATE OF IOWA COUNTY ss: MADISON

On this 25th day of October, A. D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectfully, of said corporation; that (no seal has been produced by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.



Nancy J. Corkrean
Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL
STATE OF _____ COUNTY ss: _____

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 2 day of November, A.D. 1990 ss. at 4:06 o'clock P.M., and recorded in Book 157 of Mtgs. on page 597.

FEE, \$ 5.00 Paid Compton **991** Mary E Welty Deputy Recorder

WHEN RECORDED PLEASE RETURN TO IND. REC. PAGE (Name) _____ (Address) _____