

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

16 day of May, A.D. 19 88, made and executed by

Model Lodge No. 315, A.F. and A.M.

to Farmers & Merchants State Bank

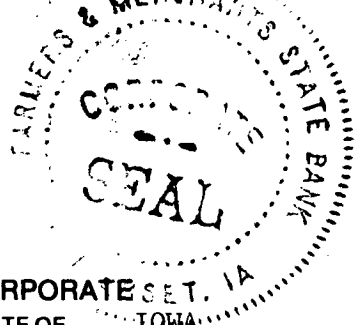
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 150 of Mortgages page 372 on the 25th day of

May, A.D. 1988, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 5th day of October, 1990



Farmers & Merchants State Bank

(Type Name)

William L. Davis

William L. Davis

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE SET. IA

STATE OF IOWA MADISON COUNTY ss:

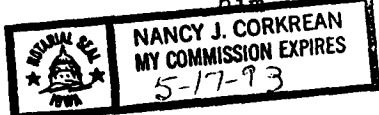
On this 5th day of October, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA,
COUNTY OF

Madison

Filed for record this 5 day of October, A.D. 19 90

ss. at 1:46 o'clock P.M., and recorded in Book 157 of Mtgs. on page 453

FEE, \$ 5.00 Paid

776

Betty M. Nibilo

Clerk
Deputy

Mary E. Skelty

Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)