AGREEMENT FOR EXTENSION OF MORTGAGE

(Comparati)

Whereas, on the 3rd day of September , 1980	, Kenneth L. Billester and Kay Marie
Billeter, husband and wife	
certain mortgage dated on that day	
Hundred and no/100	(\$ 39,400.00 ) DOLLARS,
payable on the 1st day of September , A.D., 1985	_, and at the same time the said
Kenneth L. and Kay Marie Billeter	executed to the said UNION STATE BANK
a mortgage note bearing even date with the said <u>mortgage</u>	
described in said mortgage as security for payment of said	
mortgage was recorded in the office of the Recorder of Madison	
day of September , A.D., 1980 , at 4:08	
on page 449 and,	
Whereas, <u>Kenneth L. and Kay Marie Billeter</u>	
is now the owner of the real estate described in said Hortgage XXXXX	
***************************************	XXXXXXXX(\$XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of saidmor	tgage note the sum of
Thirty-five Thousand Six Hundred Fifty-five and 29/10	0(\$ 35,655.29 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said	mortgage to extend
the time of payment thereon,	
NOW THEREFORE, the said Kenneth L. and Kay Marie Bill	eter
hereby agrees to pay on the 24th day of September	•
Thirty-five Thousand Six Hundred Fifty-five and 29/10	
remaining unpaid on the saidmortgage note	
paid monthly beginning October 10, 1990 and each month thereafter until September 10, 1993	
when the unpaid balance and accrued interest is due	
with interest from September 10, 1990 at the rate of 12.00 per cent per annum payable	
tenth monthly, beginning on the <b>xixe</b> t day of <u>Oct</u> and <u>each month thereafter</u> in each year	
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 10, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00per cent per annum, payable semi-annually.	
DATED this 24th day of September	A.D., 19 <u>90</u> .
	The undersigned borrower(s) hereby acknowldge a
On this <u>24th</u> day of <u>September</u> , A.D., 19 <u>90</u> before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared <u>Kenneth L. Billeter and Kay</u> Marie Billeter	receipt of this instrument.
to me known to the the nemecals) named in and the	Keymour Billotty
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the yexecuted the same as their voluntary act and deed.	Kenneth L. Billeter
executed the foregoing instrument and acknowledged that the yexecuted the same as their	,