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#2067
STATE OF IOWA }
MADISON COUNTY } ss

Filed for record the 3 day of Feb
A. D. 1997 at 3:10 o'clock P. M.
Recorded in book 186 on page 693
Michelle Updegraff Recorder
Shirley D. Hendry

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tim J. Rethmeier, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated NOVEMBER 16, 1992 which was recorded on NOVEMBER 19, 1992, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 164 PAGE 332. This Mortgage was executed by MICHAEL G. & MARY B. WALKUP (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: JANUARY 31, 1997

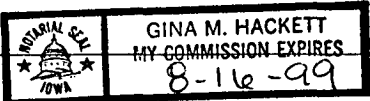
Authorized Signer

Tim J. Rethmeier
TIM J. RETHMEIER, VICE PRESIDENT
FARMERS AND MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 31ST day of JANUARY, 1997, before me, a Notary Public in the State of Iowa, personally appeared TIM J. RETHMEIER to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said TIM J. RETHMEIER acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa