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Date 7/29/2011 Time 10:39 AM

Rec Amt \$12.00 Aud Amt \$5.00

Rev Transfer Tax \$351.20

Rev Stamp# 225 DOV# 239

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

INDX ✓  
ANNO  
SCAN  
CHEK

Prepared by and  
Return to: J. Marc Ward, 699 Walnut, Suite 1600, Des Moines, IA 50309 515-246-4526

Send Tax Statements to: Kevin W. Klemesrud, 1000 Jeffreys Drive, PO Box 463, Osceola, IA 50213

\$220,000<sup>00</sup>

**Warranty Deed**  
(Corporate Grantor)

For the consideration of One (\$1.00) Dollar and other valuable consideration, Exchange State Bank, a corporation organized and existing under the laws of the State of Iowa does hereby Convey to

American State Bank

the following described real estate in Madison County, Iowa:

Lots Five (5) and Six (6) in Block Twenty-Five (25) of the Original Town of Winterset, Madison County, Iowa

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: July 22, 2011

Exchange State Bank

By Charles J. Gaffey  
Charles J. Gaffey, President

STATE OF IOWA, POLK COUNTY, ss:

On this 22<sup>nd</sup> day of July, 2011, before me, the undersigned, a Notary Public in and for said State, personally appeared Charles J. Gaffey to me personally known, who being by me duly sworn, did say that he is the President of said corporation; that the seal affixed thereto is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Charles J. Gaffey as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by her voluntarily executed.

  
Melissa Merrick, Notary Public

