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Rec Amt \$7.00

INDX ✓
ANNO ✓
SCAN

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

Prepared by: Charles J. Gaffey, Exchange State Bank, 322 Audubon, Adair, IA 50002-0098 (641) 742-3201

Return to:
AMERICAN STATE BANK
113 S. John Wayne Drive
WINTERSET, IA 50273

ASSIGNMENT OF MORTGAGE

EXCHANGE STATE BANK, an Iowa state bank, for the sum of One Dollar (\$1.00) and valuable consideration, does hereby sell, assign, transfer, and convey to AMERICAN STATE BANK, 1000 Jeffreys Drive, Osceola, Iowa 50213-9500, any and all of its right, title, and interest in and to the Mortgage dated March 31, 2008 made by Clifford Rynearson and Merlene Rynearson, husband and wife., and recorded on the 9th day of April, 2008 in the office of the Madison County, Iowa Recorder in Book 2008 Page 1145 (the "Mortgage").

In addition to the Mortgage, Exchange State Bank does hereby sell, assign, transfer, and convey to American State Bank all of its right, title, and interest in and to any and all notes, evidences of indebtedness, collateral, liens, security interest (real, personal, and mixed property), loan documents, and any other instrument owned or held by Exchange State Bank with respect to the Mortgage, together with all rights to payments and proceeds therefrom, to have and hold unto American State Bank, its successors and assigns, forever.

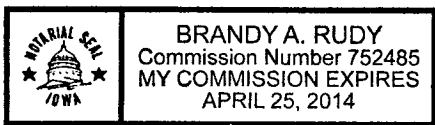
IN WITNESS WHEREOF, Exchange State Bank has caused this instrument to be signed by a duly authorized representative on this 25th day of July, 2011.

EXCHANGE STATE BANK

By: *Charles J. Gaffey*
Charles J. Gaffey, President

STATE OF IOWA)
) SS:
COUNTY OF ADAIR)

On this 25th day of July, 2011, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Charles J. Gaffey, to me personally known, who being by me duly sworn, did say that he is the President of Exchange State Bank, executing the within and foregoing instrument; that no seal has been procured by the bank; that said instrument was signed on behalf of said bank by authority of its Board of Directors; and that the said Charles J. Gaffey as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said bank, by it and by him voluntarily executed.



Brandy A. Rudy
Notary Public in and for said
County and State