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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared by: Charles J. Gaffey, Exchange State Bank, 322 Audubon, Adair, IA 50002-0098 (641) 742-3201

✓ Return to: **AMERICAN STATE BANK**
113 S. John Wayne Drive
WINTERSET, IA 50273

ASSIGNMENT OF MORTGAGE

EXCHANGE STATE BANK, an Iowa state bank, for the sum of One Dollar ($1.00) and valuable consideration, does hereby sell, assign, transfer, and convey to AMERICAN STATE BANK, 1000 Jeffreys Drive, Osceola, Iowa 50213-9500, any and all of its right, title, and interest in and to the Mortgage dated March 29, 2011 made by Virgil N. Smith and Marilyn E. Smith, husband and wife and recorded on the 30th day of March, 2011 in the office of the Madison County, Iowa Recorder in Book 2011, Page 815 (the "Mortgage").

In addition to the Mortgage, Exchange State Bank does hereby sell, assign, transfer, and convey to American State Bank all of its right, title, and interest in and to any and all notes, evidences of indebtedness, collateral, liens, security interest (real, personal, and mixed property), loan documents, and any other instrument owned or held by Exchange State Bank with respect to the Mortgage, together with all rights to payments and proceeds therefrom, to have and hold unto American State Bank, its successors and assigns, forever.

IN WITNESS WHEREOF, Exchange State Bank has caused this instrument to be signed by a duly authorized representative on this 25th day of July, 2011.

EXCHANGE STATE BANK

By: Charles J. Gaffey
Charles J. Gaffey, President

STATE OF IOWA)
) SS:
COUNTY OF ADAIR)

On this 25th day of July, 2011, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Charles J. Gaffey, to me personally known, who being by me duly sworn, did say that he is the President of Exchange State Bank, executing the within and foregoing instrument; that no seal has been procured by the bank; that said instrument was signed on behalf of said bank by authority of its Board of Directors; and that the said Charles J. Gaffey as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said bank, by it and by him voluntarily executed.

NOTARIAL SEAL IOWA
BRANDY A. RUDY
Commission Number 752485
MY COMMISSION EXPIRES
APRIL 25, 2014

Brandy A. Rudy
Notary Public in and for said
County and State

#1991322