

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

FILED NO. 2039

BOOK 186 PAGE 660

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COMPUTER
RECORDED
COMPAID

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Steven D. Warrington, V.P. Union State Bank 201 W. Court
515-462-2161 Winterset, Ia. 50273

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 16th day of September, 1994, Kenneth J. Fish and Dorothy I. Fish, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred twenty-five Thousand and no/100----- (\$125,000.00)

DOLLARS, payable on the 21st day of September, A.D., 1999, and at the same time the said Kenneth J. and Dorothy I. Fish executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 21st day of September, A.D., 1994, at 3:21 o'clock P M., in Book 174 of Mortgages, on page 72 and,

Whereas, Jim L. Darr and Michelle Darr, husband and wife is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of One Hundred Twenty-five Thousand and no/100----- (\$125,000.00) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Twenty-Two Thousand Eleven and 31/100----- (\$122,011.31) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Jim L. and Michelle Darr hereby agrees to pay on the 31st day of January A.D., 1997, the principal sum of One Hundred Twenty-Two Thousand Eleven and 31/100----- (\$122,011.31) DOLLARS,

remaining unpaid on the said note and mortgage, \$1,049.00 is to be paid monthly beginning February 28, 1997 and each month thereafter until September 28, 1999 when the unpaid principal balance and accrued interest is due.

with interest from January 31, 1997 at the rate of 9.00 per cent per annum payable monthly beginning on the 28th day of February and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 31, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 31st day of January, A.D., 1997.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 31st day of January A.D., 1997 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jim L. Darr and Michelle Darr

[Signature]

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t hey executed the same as their voluntary act and deed.

Jim L. Darr

[Signature]

Michelle Darr

[Signature]
Notary Public in and for Madison County, Iowa.

