

REC 500
 R.M.F. \$ 100
 COMPUTER RECORDED
 COMP. ✓

FILED NO. 1898
 BOOK 186 PAGE 422
 97 JAN 15 PM 2:36
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

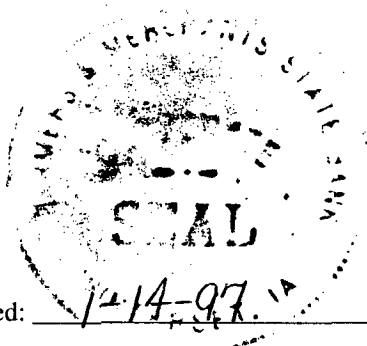
(name, address, and phone number of preparer)

Tawne A. Gibson, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Nov. 19, 1993 which was recorded on Nov. 29, 1993 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 169, Page 724. This Mortgage was executed by Tommy S. Hagen, Jr. (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



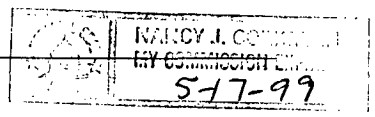
Dated: 1-14-97

Tawne A. Gibson
 Authorized Signer Tawne A. Gibson, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 14th day of January, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tawne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(has not been represented by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Orkin
 Notary Public in the State of Iowa