

FILED NO. **1854**

BOOK 186 PAGE 374

97 JAN 10 AM 10:04

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPLETED ✓
RECORDED ✓
COMPARED ✓

Loan Number 1115390211 Name JOHNSTON
CORPORATION
SATISFACTION OF MORTGAGE
(FULL RELEASE)

Prepared By: North American Savings Bank, FSB, 12125-D Blue Ridge Ext, Grandview MO 64030 (816)765-2200

JOHN P JOHNSTON AND DEBORAH J JOHNSTON, HUSBAND AND WIFE

Mortgagor

UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF DES MOINES

Mortgagee

North American Savings Bank, FSB, 12125-D Blue Ridge Ext. Grandview MO 64030
(816) 765-6515 ext. 776

Original Date JUNE 30, 1977 Loan Amount 37,400.00
Recorded in Book 126 Page 478 Inst No.2503 in MADISON County IOWA on property described
as follows, to-wit:

SEE ATTACHED

In Consideration of the full payment of said debt, North American Savings Bank, F.S.B. does
hereby acknowledge satisfaction of said Mortgage, and release the property therein described from
the lien, and effect of same. IN WITNESS WHEREOF, the said North American Savings Bank,
F.S.B., has caused this presents to be signed by its Assistant Vice President and Assistant Secretary
and the Corporate seal to be hereto affixed.

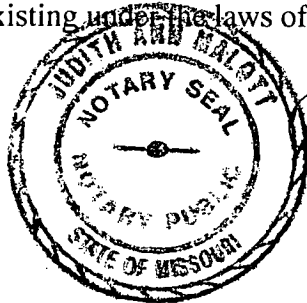
Dated December 16, 1996



STATE OF MISSOURI
COUNTY OF JACKSON

North American Savings Bank, F.S.B.
By Dean Valentine
Dean Valentine, Assistant Vice President
Christy Cox
Christy Cox, Assistant Secretary

The foregoing instrument was acknowledged before me on December 16, 1996, by Dean Valentine,
Assistant Vice President and Christy Cox, Assistant Secretary of North American Savings Bank,
F.S.B. a corporation existing under the laws of the United States of America.



Judith Ann Malott
Notary Public
JUDITH ANN MALOTT
Notary Public - State of Missouri
Commissioned in Jackson County
My Commission Expires Feb. 19, 1999

A tract of land described as follows, to wit: Commencing at a point 522.1 feet South and 204 feet East of the Northwest Corner of Section Twenty-four (24), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P. M., Madison County, Iowa, on the North line of Vine Street in the City of St. Charles, thence continuing East 70 feet along the North line of said Vine Street, thence North 181.1 feet, thence West 140 feet, thence South 41.1 feet, thence East 70 feet, thence South to the point of beginning,

This mortgage and note of even date herewith constitute a construction loan by mortgagee to mortgagors on the property described herein. The loan to the mortgagors is for the purpose of providing funds to said mortgagors to construct an improvement or improvements upon the mortgaged property including the affixation of fixtures thereto. The mortgagee herein may make advancement to the mortgagors and shall not be charged with the application of funds.