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RECORDED V

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161	
AGREEMENT FOR EXTENSION OF MORTGAGE	
Whereas, on the <u>8th</u> day of <u>April</u> , 19 <u>96</u> , Steven L. Hyler and	
Diane E. Hyler, husband and wife executed to <u>UNION</u>	
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy-seven	
Thousand Five Hundred no/100(\$ 77,500.00)	
DOLLARS, payable on the 8th day of October, A.D., 19 96, and at the same time the said	
Steven L. and Diane E. Hyler executed to the said	
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as	
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison	
County, Iowa, on the 9thday of April , A.D., 1996, at 8:52 o'clock A. M., in Book	
181 of Mortgages, on page 268 and,	
Whereas, Steven L. and Diane E. Hyler	
is now the owner of the real estate described in said Mortgage X ANT NOW AND	
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
and,	
Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Seventy-seven</u>	
Thousand Five Hundred and no/100(\$ 77,500.00) DOLLARS,	
and,	
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,	
NOW THEREFORE, the said Steven L. and Diane E. Hyler	
hereby agrees to pay on the 4th day of January. A.D., 19 97, the principal sum of Seventy-seven	
Thousand Five Hundred and no/100 (\$ 77,500.00) DOLLARS,	
remaining unpaid on the said note and mortgage, \$77,500.00 plus accrued interest due February 8, 199	7
with interest from <u>December 8, 1996</u> at the rate of 8, 90 per cent per annum payable	
monthly beginning on the 8th day of February and each	
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET.</u>	
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and	
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and	
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from	
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from	
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STEVEN D. WARRINGTON MY COMMISSION EXPIRES 2-25-2 CT-1