

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of October, A.D. 1988, made and executed by Steven C. Peglow

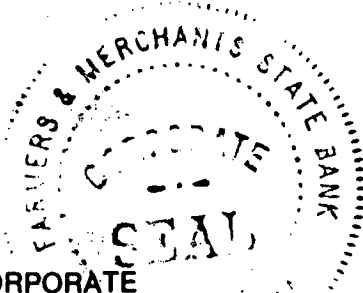
to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 151 of Mortgages page 373 on the 4th day of October, A.D. 1990, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 24 day of August, 1990.

Farmers & Merchants State Bank

By: James W. Mease, President (Type Name)



CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 24th day of August, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa, COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 28 day of August, A.D. 1990 ss. at 1:35 o'clock P.M., and recorded in Book 157 of Mtgs. on page 209

FEE, \$ 5.00 Paid 4.75 Compared

Shirley G. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)

Please type or print names under signatures as per Sec. 3, Code of Iowa