

ASSIGNMENT

WHEREAS, FirstCentral Bank, a Federal Savings Bank, Chariton, Iowa, ("Association"), is a federally chartered savings association, the accounts of which are insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, the Director of the Office of Thrift Supervision ("Director"), by Order No. 90-11, dated January 3, 1990, appointed the Resolution Trust Corporation ("RTC") as Receiver for the Association;

WHEREAS, pursuant to Section 21A(b)(4) of the Federal Home Loan Bank Act, as added by Section 501 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the RTC possesses the powers provided the Federal Deposit Insurance Corporation in Sections 11, 12, and 13 of the Federal Deposit Insurance Act, as amended by Sections 212, 213, 214, 216 and 217 of FIRREA;

WHEREAS, pursuant to Section 11(d)(2)(F)(i) of the Federal Deposit Insurance Act, as amended, as incorporated by Section 21A(b)(4) of the Federal Home Loan Bank Act, as amended, the RTC, by application to the Director, may organize a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate;

WHEREAS, the RTC submitted an application to the Director to organize FirstCentral Federal Savings Bank, Chariton, Iowa, a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate;

WHEREAS, the Director has authorized the incorporation of FirstCentral Federal Savings Bank, Chariton, Iowa; and a federal charter therefor has been authorized and issued by the Office of Thrift Supervision; and

FOR VALUE RECEIVED, RTC, as Receiver for Association, does hereby sell, assign and convey to FirstCentral Federal Savings Bank, Chariton, Iowa, all unsatisfied mortgages previously held by Association, together with all promissory notes or other obligations secured thereby.

RESOLUTION TRUST CORPORATION,
Receiver for FirstCentral Bank,
a Federal Savings Bank,
Chariton, Iowa

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$ 10.-00

NO.
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By *Life E. Alkerson*

STATE OF IOWA)
COUNTY OF LUCAS) ss.

On this 20th day of AUGUST, 1990, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared LYLE E. ABRAHAMSON, to me personally known, who being by me duly sworn, did say that he is the Managing Agent of FIRSTCENTRAL FEDERAL SAVINGS BANK executing the within and foregoing instrument, to which this is attached, that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said LYLE E. ABRAHAMSON, as such Managing Agent acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Sandra J. Hoch
Notary Public in and for
the State of Iowa

