

FILED NO. 375 90 AUG 20 PM 2:00
BOOK 157 PAGE 141 MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

NO. ✓
REC. ✓
PAGE ✓

AGREEMENT FOR EXTENSION OF MORTGAGE Fee \$ 5.00

Whereas, on the 1st day of August, 1975, Jeanette L. Christensen, a single person executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Seven Thousand Five Hundred and no/100 (\$7,500.00) DOLLARS, payable on the 1st day of August, A.D., 1990, and at the same time the said Jeanette L. Christensen executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of August, A.D., 1975, at 3:30 o'clock P. M., in Book 123 of Mortgages, on page 83 and,

Whereas, Darrell P. Cameron and Glennys Kay Cameron is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Two Thousand Two Hundred Thirty-six & 15/100 (\$2,236.15) DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Two Thousand Two Hundred Thirty-six & 15/100 (\$2,236.15) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Darrell P. and Glennys Kay Cameron hereby agrees to pay on the 17th day of August A.D., 1990, the principal sum of Two Thousand Two Hundred Thirty-six & 15/100 (\$2,236.15) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$73.74 is due monthly beginning 9/1/90 and each month thereafter until paid in full

with interest from August 1, 1990 at the rate of 11.50 per cent per annum payable monthly, beginning on the first day of Sept and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 1, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 17th day of August, A.D., 1990.

STATE OF IOWA, MADISON COUNTY, ss:
On this 17th day of August, A.D., 1990 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Darrell P. Cameron and Glennys Kay Cameron to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Darrell P. Cameron
Darrell P. Cameron
Glennys Kay Cameron
Glennys Kay Cameron

Duane Gordon
Notary Public in and for Madison County, Iowa.

