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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of December, 19 93, David L. Kempf and Donna J. Kempf, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-nine Thousand Seven Hundred Forty-five and 13/100 (\$ 39,745.13) DOLLARS, payable on the 24th day of December, A.D., 19 96, and at the same time the said David L. and Donna J. Kempf executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of December, A.D., 19 93, at 3:05 o'clock P. M., in Book 170 of Mortgages, on page 216 and,

Whereas, David L. and Donna J. Kempf is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of XXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-eight Thousand Eight Hundred Forty-seven and 54/100 (\$28,847.54) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said David L. and Donna J. Kempf hereby agrees to pay on the 20th day of December, A.D., 19 96, the principal sum of Twenty-eight Thousand Eight Hundred Forty-seven and 54/100 (\$ 28,847.54) DOLLARS, remaining unpaid on the said note and mortgage, \$268.04 is to be paid monthly beginning January 24, 1997 and each month thereafter until December 24, 1999 when the unpaid balance and accrued interest is due with interest from December 20, 1996 at the rate of 8.50 per cent per annum payable monthly beginning on the 24th day of January and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 20, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 20th day of December, A.D., 19 96 STATE OF IOWA, MADISON COUNTY, as:

On the 21st day of December, A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared David L. Kempf and Donna J. Kempf to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

David L. Kempf

David L. Kempf

Donna J. Kempf

Donna J. Kempf

