

PLEASE RETURN TO:

DEERE & COMPANY CREDIT UNION
3950 38 AVENUE PO BOX 339
MOLINE, IL 61265-0339

REC \$ 1500

AUD \$

R.M.F. \$ 100

FILED NO. 1692

BOOK 186 PAGE 107

96 DEC 20 AM 10:37

COMPUTER
RECORDED
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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

A S S I G N M E N T O F R E A L E S T A T E M O R T G A G E

KNOW ALL MEN BY THESE PRESENTS: That Deere & Company Credit Union, a Corporation organized and existing under and by virtue of the laws of ILLINOIS, and having its office and principal place of business in the City of Moline, and State of Illinois, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set unto:

PHH MORTGAGE SERVICES CORPORATION 6000 ATRIUM WAY
MT LAUREL, NJ 08054

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 17 day of MAY, A.D. 1996 made by TIMOTHY J. ARMSTRONG and TERESA L. ARMSTRONG individually and as Husband & Wife to it, securing the payment of one promissory note therein described for the sum of FIFTY FIVE THOUSAND AND 00/100 dollars, (\$ 55,000.00) and all its right, title and interest in and to the premises situated in the County of ~~DALLAS~~ MADISON State of IA, and described in said mortgage as follows, to-wit:

A PARCEL OF LAND IN GOVERNMENT LOT FOUR (4) IN SECTION SEVEN (7), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SIX (26) WEST OF AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF GOVERNMENT LOT FOUR (4) IN SECTION SEVEN (7), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., THENCE SOUTH 84 DEGREES 57' WEST 1002.61 FEET ALONG THE SOUTH LINE OF SAID GOVERNMENT LOT FOUR (4) TO THE POINT OF BEGINNING, THENCE NORTH 0 DEGREES 00' 440.06 FEET, THENCE NORTH 90 DEGREES 00' WEST 288.55 FEET, THENCE SOUTH 06 DEGREES 32' WEST 255.03 FEET, THENCE SOUTH 12 DEGREES 02' EAST 64.4 FEET, THENCE (CONTINUED)

This property located at: 2807 120 ST VAN METER, IA 50261

which said mortgage is recorded in the office of the recorder of DALLAS County, in the State of IA, in Book Number ~~182~~ 3231, Page ~~216~~ together with the said note therein described and the money due or to grow due thereon, with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

(LEGAL DESCRIPTION CONTINUED)

SOUTH 16 DEGREES 33' EAST 155.1 FEET, THENCE NORTH 84 DEGREES 57' EAST 261.39 FEET ALONG THE SOUTH LINE OF SAID GOVERNMENT LOT FOUR (4) TO THE POINT OF BEGINNING, SAID PARCEL CONTAINS 3.09 ACRES, MORE OR LESS, INCLUDING 0.24 ACRES, MORE OR LESS, OF COUNTY ROAD RIGHT-OF-WAY, SUBJECT TO ALL EASEMENTS AND RESTRICTIONS OF RECORD.

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by Fred W. Julius, President and attested by Michael G. Taghon Controller, and its corporate seal to be hereunto affixed, this 17 day of MAY, A.D. 1996.



DEERE & COMPANY CREDIT UNION

BY: *Fred W. Julius*
President

ATTEST: *Michael G. Taghon*
Controller

STATE OF ILLINOIS)
) SS:
COUNTY OF ROCK ISLAND)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 17 day of MAY, A.D. 1996, personally appeared Fred W. Julius, President, and Michael G. Taghon, Controller Manager, respectively, and acknowledge the execution of the foregoing instrument.



Jan Ossian
Notary Public

My Commission expires: 12/15/97

This instrument prepared by: Jan Ossian