MTG. RECORD 157 Filed for Record this 9 day of August STATE OF IOWA, SS. Page 82 Recording Fee \$5.00 Mary E. Welty, Recorder, By Muley H. Compared! AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the 16th day of December , 1990, Lawrence E. Hooper and Luella M. executed to UNION STATE BANK, WINTERSET, IA Hooper mortgage dated on that day for the sum of Five Thousand Eight a certain Hundred Fifty-four & 06/100----- (\$5.854.06 payable on the 20th day of December , A.D., 1988, and at the same time the said Lawrence executed to the said UNION STATE BANK E. Hooper and Luella M. Hooper a mortgage note bearing even date with the said _____mortgage ___, upon real estate described in said mortgage as security for payment of said ______ mortgage note mortgage was recorded in the office of the Recorder of <u>Madison</u> _____County, Iowa, on the 23rd day of December , A.D., 1983, at 11:16 o'clock A.M., in Book 139 of Mortgages, on page 271 and, Whereas, Lawrence E. and Luella M. Hooper is now the owner of the real estate described in said Mortgage (MNA NAME X AND NAME X AND Whereas, there remains unpaid on the principal of said _____ mortgage note Two Thousand Five Hundred Seventeen & 78/100-----(\$2,517.78) DOLLARS and, Whereas, the said makers have agreed with the holder of said mortgage the time of payment thereon, NOW THEREFORE, the said Lawrence E. and Luella M. Hooper A.D., 1990, the principal sum of hereby agrees to pay on the 7th day of August ----(\$ 2,517.78) DOLLARS, Two Thousand Five Hundred Seventeen & 78/100----__ and mortgage, \$121.63 is to be remaining unpaid on the said _____ mortgage note repaid monthly beginning 9/10/90 and each month thereafter until paid in full gust 7, 1990 at the rate of 14.5 per cent per annum payable tenth on the FYFF day of Sept and each month thereafter in each year with interest from August 7, 1990 monthly, beginning both principal and interest payable at UNION STATE BANK, WINTERSET, and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 7. 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 14.5 per cent per annum, payable semi-annually. DATED this 7th day of August STATE OF IOWA, MADISON COUNTY, 88: The undersigned borrower(s) hereby acknowldge a receipt of this instrument. On this 7th day of August 19 90 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Lawrence F. Hooper and Luella M. Hooper to me known to the the person(s) named in and who Lawrence E. Hooper executed the foregoing instrument and acknowledged that they executed the same as Mane Luella M. Hooper Notary Public in