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FILED NO: <sup>asp</sup> **1643**  
BOOK 186 PAGE 11  
96 DEC 12 PM 3:10  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

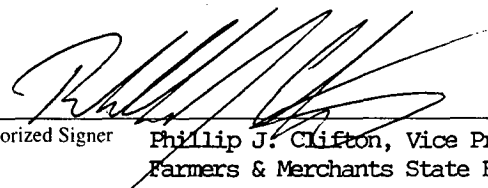
Phillip J. Clifton, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273 (515)4624381

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 13, 1996 which was recorded on June 13, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 182, Page 653. This Mortgage was executed by Archie D. Moorman and Imogene Moorman (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

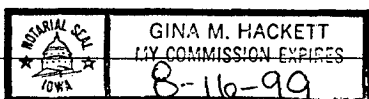
Dated: December 12, 1996

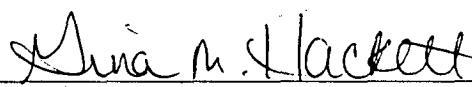
  
Authorized Signer Phillip J. Clifton, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 12th day of December, 1996, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~record has been approved by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



  
Notary Public In the State of Iowa