FILED NO. 209 'Compared BOOK 157 PAGE 15

Fee \$5.00

90 JUL 27 PH 1: 58

AGREEMENT FOR EXTENSION OF MORTGAGE

| | MARY E. WELLY |
|---|---|
| Whereas, on the 29th day of $ m Ju1y$ | RECURDER . 1986 . Bussanmas Oil & GAS STEED UNITY 10 WA |
| | executed to UNION STATE BANK, WINTERSET, IA |
| | d on that day for the sum of One Hundred Sixty-five |
| | (\$_155,000.00) DOLLARS, |
| | , A.D., 19 <u>89</u> , and at the same time the said <u>Pussanmas</u> |
| Oil and Gas, Ltd. | executed to the said UNION STATE BANK |
| | mortgage , upon real estate |
| described in said mortgage as security for payment of s | |
| | Madison County, Iowa, on the 30th |
| | , at 1:57 o'clock P. M., in Book 146 of Mortgages, |
| on page 128 and, | |
| Whereas, <u>Bussanmas Oil & Gas, Lt</u> | :d. |
| | ortgage tannix nama namanananan ang kann ka hay mata kannan ang kannan kan ang kannan kannan ang kannan kannan |
| | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| • | said mortgage the sum of |
| | fred Forty-two & $81/100$, $137,442.81$) DOLLARS and, |
| | der of said <u>mortgage</u> to extend |
| the time of payment thereon, | |
| NOW THEREFORE, the maid <u>Bussanmas Oil & Ga</u> | as. Ltd. |
| | July A.D., 19 90, the principal sum of |
| | dred Forty-two & 81/100(\$ 137,442.81) DOLLARS, |
| · | and mortgage,\$2000.00 is to be |
| - - | /90 when \$4000.00 is to be paid monthly until |
| · · | y until 7/24/91 when the unpaid balance is due. |
| with interest from July 24, 1990 | at the rate of 11.90 per cent per annum payable |
| twent | y-fourth day of Aug. and each month thereafter in each year |
| thereafter, with both princip, and the said makers hereby covenant and warrant that a that it shall continue and remain as security for the and the interest as here inbefore stated from Juure to comply with any one of the conditions hereof, o visions of said mortgage becoming a part of this instructure option of the owner of said mortgage; and all the | al and interest payable at <u>UNION STATE BANK</u> , <u>WINTERSET</u> , <u>IOWA</u> ; aid mortgage is a first lien on the land therein described and payment of said principal remaining unpaid on said mortgage, 1y 24, 1990 until paid, and in case of fail-r any of the conditions of the said mortgage, all of the proument, then the whole debt shall become due and collectible at covenants and conditions of said mortgage shall remain in force money not paid when due as provided in this contract shall |
| | |
| · · · · · · · · · · · · · · · · · · · | |
| | |
| DATED this 25t hay of July | , A.D., 19 <u>90</u> . |
| STATE OF IOWA) County of Madison) On this 25th day of July A.D. 1990 beforme appeared James F. Bussanmas to me personally know, who, being by me duly so did say that he is the President respect of Bussanmas Oil and Gas, Ltd., and that | sworn, |
| said instrument was signed in behalf of | James Vusammos |
| said corporation by authority of its Boa of Directors, and said James F. Bussanma acknowledged said instrument to be the | |

DUANE GORDON
MY COMMISSION EXPIRES
MY COMMISSION EXPIRES

voluntary act and deed of

Notary Public in and for Madison